

# NOVEL PATENT SERVICES PRIVATE LIMITED

Fostering Intellect

## MEMORANDUM OF UNDERSTANDING (MoU)

Between

## Aditya College of Pharmacy

Having its Campus at Aditya Nagar,

Surampalem, Peddapuram-533437, East-Godavari District, Andhra Pradesh, India

(First Party, hereinafter referred to as ACP)

Represented by its Principal

AND

## **Novel Patent Services Private Limited (NPS)**

Having its operational office at

HIG 421, Mansita, Above Punjab National Bank, Midhilapuri VUDA Colony, P.M.Palem, Visakhapatnam-530041, Andhra Pradesh, India

(Second Party, hereinafter referred to as NPS)

Represented by its Managing Director



PRINCIPAL

Regd. Office: MIG-127 Patern /ISAKHAPAT VANM PAR DWI-933 437-891-2538757

Corp. Office: HIG-421, MANSITA,100 Ft. Road, Midhilapuri Vuda Colony, Madhurawada, Visakhapatnam-530041, www.novelpatent.com

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and entered into on this 03<sup>rd</sup> day of December, 2019

#### Between

Aditya College of Pharmacy (ACP) is an established Pharmacy college affiliated to Jawaharlal Nehru Technological University, Kakinada and also approved by All India Council for Technology Education (AICTE). It provides Pharmacy education in various streams hereinafter referred to as "ACP" which expression shall, where the context so admits, include its successors and permitted assigns, of the First Party.

### And

Novel Patent Services Pvt. Ltd. (NPS) having its office at HIG 421, Mansita, Above Punjab National Bank, Midhilapuri VUDA Colony, P.M.Palem, Visakhapatnam - 530041, Andhra Pradesh, India is a top notch and the only fully established Intellectual Property Rights Academy offering a complete range of Intellectual Property Right education and outsourced services including high-end research and analytics services, hereinafter referred to as "NPS" which expression shall where the context so admits include its successors and permitted assigns, of the second party.

ACP and NPS are hereinafter individually referred to as "Party" and collectively referred to as "Parties".

## 1. Preamble

- 1.1 Whereas, ACP, primary responsibility is to facilitate Pharmacy education that embraces research and development of several projects during the course. Whereas, NPS primarily focuses on educating peers on Intellectual Property Rights, developing IP strategy and providing a collaborative platform in between academia, industry and investors.
- 1.2 The Parties hereby express their willingness to establish and support an Intellectual Property Cell (IPR Cell) within the premises of ACP.



PRINCIPAL
Aditya College of Pharmacy
SURAMPALEM-533 437



## 2. Scope of MoU

The two Parties have decided to enter into the Memorandum of Understanding to jointly work on the following activities:

### 2.1 ACP

- 2.1.1 Shall establish and promote IPR Cell and its activities in the premises of the College of Pharmacy.
- 2.1.2 Shall provide an infra-structure i.e., a physical space with projector, all the required facilities for conducting training and mentoring sessions regularly in IPR cell.
- 2.1.3 Shall engage solely with NPS in any of the IP related requirements.
- 2.1.4 Shall connect any project, thesis or research works of ACP to the IPR Cell, whereby all the workable projects can be adequately vetted by the Cell and be provided with the patentability opinions.

### 2.2 NPS

- 2.2.1 Shall be the IP partner for the ACP.
- 2.2.2 Shall provide the adequate support like training, conducting workshops, preparing technical patent landscapes, providing patentability opinions to the ideas streaming in the IPR Cell on a regular need basis.
- 2.2.3 Shall be the teaching faculty for all the Pharmacy students and the faculty at ACP and promote IPR education within the campus of ACP.
- 2.2.4 On a regular basis NPS conducts training, guiding & motivation on IPR by conducting physical classes once a quarter.
- 2.2.5 NPS shall provide any needed advice or guidance or clarification on IP related matters over any communication means in ordinary scenario.

## 3. Duration of MoU

The total time-frame of the engagement would be for a period of 5 years from the date of signing this MoU. The term of this MoU may be extended as may be mutually decided by the Parties.



Aditya College of Pharmacy SURAMPALEM-533 437



#### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and entered into on this 03<sup>rd</sup> day of December, 2019

#### Between

Aditya College of Pharmacy (ACP) is an established Pharmacy college affiliated to Jawaharlal Nehru Technological University, Kakinada and also approved by All India Council for Technology Education (AICTE). It provides Pharmacy education in various streams hereinafter referred to as "ACP" which expression shall, where the context so admits, include its successors and permitted assigns, of the First Party.

#### And

Novel Patent Services Pvt. Ltd. (NPS) having its office at HIG 421, Mansita, Above Punjab National Bank, Midhilapuri VUDA Colony, P.M.Palem, Visakhapatnam - 530041, Andhra Pradesh, India is a top notch and the only fully established Intellectual Property Rights Academy offering a complete range of Intellectual Property Right education and outsourced services including high-end research and analytics services, hereinafter referred to as "NPS" which expression shall where the context so admits include its successors and permitted assigns, of the second party.

ACP and NPS are hereinafter individually referred to as "Party" and collectively referred to as "Parties".

### 1. Preamble

- 1.1 Whereas, ACP, primary responsibility is to facilitate Pharmacy education that embraces research and development of several projects during the course. Whereas, NPS primarily focuses on educating peers on Intellectual Property Rights, developing IP strategy and providing a collaborative platform in between academia, industry and investors.
- 1.2 The Parties hereby express their willingness to establish and support an Intellectual Property Cell (IPR Cell) within the premises of ACP.



PRINCIPAL
Aditya College of Pharmacv
SURAMPALEM-533 437

